

LEAVE A LEGACY



A planned gift represents your legacy. It is what you gift to your family, friends, and community. Making a planned gift is one of the best ways to support Boys & Girls Clubs of the Virginia Peninsula. Planned gifts allow benefactors to make a significant impact on the lives of young people over a period of time while taking advantage of many benefits. Planned gifts can be made in many ways:

Charitable Bequests

A charitable bequest continues to be one of the simplest and most accessible means of planning a gift. Providing first for the well-being of your family and loved ones, you can also bequeath a specific amount or percentage of your assets to Boys & Girls Clubs of the Virginia Peninsula. A bequest is able to be modified at any time. Bequests are exempt from federal estate taxes. There are various charitable bequests that you may choose from:

Will or Living Trust: Including BGCVP in your will allows you to give without affecting your cash flow during your lifetime.

Specific Bequest: A specific bequest involves making a gift of a fixed amount or an identifiable asset such as real estate or a car.

Residual Bequest: A residual bequest is made from the balance of an estate after the will or trust has settled payment of debts and specific bequests. A common residual bequest would involve leaving a percentage of the residue of an estate to BGCVP.

Some other ways you can make a planned gift to Boys & Girls Clubs of the Virginia Peninsula:

Appreciated Securities: A gift of publicly listed securities, bonds, IRA, stocks, life insurance policies, mutual funds, or other similar securities is one of the most fiscally advantageous ways to make a substantial donation to Boys & Girls Clubs of the Virginia Peninsula because you may avoid paying tax on the capital gain.

An IRA Charitable Rollover: You may avoid taxes by transferring up to \$100,000 from your IRA to BGCVP. If you are 70-1/2 or older you may satisfy your required minimum distribution (RMD) for the year. You may also reduce your taxable income, even if you do not itemize deductions. Most importantly, you will help further BGCVP's work and mission.

Real Estate: You may make a gift through a transfer of residential, commercial, or undeveloped real estate.

Retirement Plans: Your retirement plan may be worth more when donated.

Life Insurance: You may create a significant endowment without dipping into your capital assets.

For more information on how to leave your legacy, please contact BGCVP by calling (757) 223-7204 or via email at mowens@bagclub.com



BOYS & GIRLS CLUBS
OF THE VIRGINIA PENINSULA

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